

NRCC Finance Committee
Meeting Minutes
February 8, 2023
12:30 pm
Zoom Meeting

Agenda

1. Approve FY23 Budget
2. Approve Professional Services Agreement
3. Approve FY22 Financial Statements

Attendance: Rick Hopkins, Richard Noel, Chris Von Alt, Clare Ireland, Jess Miller, Jill Arace, and Lina Smith.

FY23 Budget

The NRCC FY23 budget spreadsheet was reviewed. Chris asked if the spreadsheet could show the open and closed grant balances. Rick noted the remarkable \$3 million budget.

The motion was made by Chris to approve the NRCC FY 23 budget. Richard seconded the motion. Upon a call for a vote, all were in favor.

Professional Services Agreement

Clare explained that this agreement would switch to billing for actual.

Chris asked if there was any liability for NRCC if funds are not available and recommended adding language to the agreement for that.

Chris made the motion to accept the agreement with inclusion of language to indicate payment is contingent on available funds. Richard seconded the motion. Upon a call for a vote, all were in favor.

FY22 Financial Statements

Chris asked about interest on the checking account. Clare reported that the issue has not been resolved yet; it's taken a backseat to some of our other bank administration issues in recent months. Richard encouraged Clare to revisit the interest issue with the bank.

After discussion, monthly reconciliation reports will be sent to board members for their review.

The motion was made by Chris to approve the FY 22 Financial Statements. Richard seconded the motion. Upon a call for a vote, all were in favor.

The meeting was adjourned at 1 pm.

[Meeting Minutes approved by the Finance Committee March 15, 2023](#)